

State Bank of India Staff Association

(REGISTERED UNDER ACT XVI OF 1926)
(AFFILIATED TO ALL INDIA SBI STAFF FEDERATION)
Central Office : 13, CROOKED LANE - KOLKATA - 700 069

ALL LETTERS TO BE
ADDRESSED TO THE
GENERAL SECRETARY



C/o. - STATE BANK OF INDIA
LOCAL HEAD OFFICE
PT. JAWAHARLAL NEHRU MARG
BHUBANESWAR - 751 001

CIRCULAR NO. 39
TO ALL UNITS/MEMBERS

11th December 2017

ENHANCEMENT IN GRATUITY CEILING TO RS.20 LACS W.E.F.01.01.2016

We reproduce hereunder the full text of Circular No.39 dated 08.12.2017 issued by Com. Sanjeev Kumar Bandlish, General Secretary, All India SBI Staff Federation as a reproduction of NCBE Circular No.33 of 08.12.2017, appending therewith the contents of UFBU letter No.UFBU/2017/08 Dated 08.12.2017 written to Shri Arun Jaitley, Hon'ble Finance Minister and Shri Santosh Gangwar, Hon'ble Minister of State for Labour and Employment, Govt. of India by Com.Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions(UFBU), the contents of which are self-explicit for information of our units/ members.

With greetings,

(S. P. Behera)
GENERAL SECRETARY

“You are well aware that we from the Bank Unions have been demanding enhancement in the ceiling on the quantum of Gratuity payable under the Gratuity Act to Employees and Officers in the Banks. Ever since the limit was enhanced to Rs.20 lacs from 01-01-2016 for the Government Employees and Officers, there has been a genuine aspiration and expectation that the limit should be increased for the banking sector also. We learn that the amendment to the Act has been approved by the Cabinet also. Since the Winter Session of the Parliament is scheduled to commence shortly, we shall thank you to introduce the Bill in the ensuing Session of the Parliament for enhancing the Gratuity ceiling to Rs.20 lacs w.e.f. 01-01-2016 so that the same can be approved by the Parliament accordingly.

We seek your special attention for doing the needful in this regard.

Thanking you, Sirs,”

STATE BANK OF INDIA STAFF ASSOCIATION:ZINDABAD!
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION:ZINDABAD!
NATIONAL CONFEDERATION OF BANK EMPLOYEES.....:ZINDABAD!
OUR SOLIDARITY.....:ZINDABAD!
OUR UNITY.....:ZINDABAD!