

ALL LETTERS TO BE ADDRESSED TO THE GENERAL SECRETARY

STATE BANK OF INDIA STAFF ASSOCIATION (1920-2020) C/0.- STATE BANK OF INDIA, LOCAL HEAD OFFICE, PT. J.N. MARG BHUBANESWAR- 751 001

CIRCULAR NO. 14 TO ALL UNITS/MEMBERS

18th November 2020

<u>11TH BIPARTITE SETTLEMENT ACHIEVED – CONGRATULATIONS</u> <u>COLLECTION OF LEVY</u>

We heartily congratulate All India State Bank of India Staff Federation (AISBISF), a major affiliate of National Confederation of Bank Employees (NCBE), a constitutent of United Forum of Bank Unions(UFBU) for achieving stupendous success in wage negotiations (11th Bipartite Settlement) and signing the settlement on 11.11.2020.

Comrades, at a time when the economy is on down trend due to spread of Corona Virus, many industries are shutting down, many people either facing retrenchment or wage-cut, etc. the achievement of securing **15% hike on pay slip components is definitely a praise worthy**. Further, the introduction of **PLI** (Profit Linked Incentive) with a minimum of 5 days wage (Basic + DA) for all the staff in a Bank, based on Banks' performance (Not individual performance), provided the Bank makes operating profit, is **also an immense achievement,** which will be payable every year starting from Financial Year 2020-21. This takes us to a step closer to our demand of Bonus for all. Further, in each calender year, encashment of privilege leave of 5 or 7 days, (for employees aged above 55 years) linking to any festival, **is one more feather in the cap** of UFBU.

Special Achievements :

- Loading of 2.5% on Basic+DA (earlier 2%)
- 9 stagnation increments at frequency of 2 years
 (Preponemnet of stagnation increment due to change in periodicity. Notional benefit from 01.11.2017 which will qualify for superannuation and the Monetary benefit from 01.11.2020)
- Special allowance increased to 16.4% with applicable DA thereon. (earlier 7.75%)
- Uniform HRA @ 10.25% all over India (earlier 7.5% in Odisha)
- Payment of DA on Transport Allowance
- JAIIB/CAIIB Increments for Sub-staffs
- 14% contribution by Bank under Defiend Contributory Pension Scheme (earlier 10%)
- Reimbursement of Lodging expenses.
- Improvement in Leave.
- Improvement in LFC.
- Changes in disciplinary action and procedure.

Expecting some more benefits on Special Pay, FPP, PQP, Lodging&Boarding, Out of pocket expenses etc. from State Bank of India.

We congratulate each and every member of SBISA BBSR Circle for your unflinching support, patience, preserverance exhibited during the struggle period to achieve this historic 11th Bipartite Wage Settlement.

Needless to add, it is imperative on the part of every member, to keep the organisation strong, to take up more and more issues and to keep the struggles alive. Towards this, the financial strength of the organisation plays an important role. It is our duty to keep our beloved Federation strong, financially, to achieve many more benefits in future also. In this direction, under the provision of Bye-law No.8(d)(iv) of SBISA and as per convention, in our Circle Executive Committee Meeting held at Bhubaneswar on 16.11.2020, it is decided to collect from all the members of SBISA Bhubaneswar Circle a small amount from the arrears payable to them by the Bank, as LEVY at a rate of 2.5% (two point five percent) of the gross arrears including the interim already paid in October 2019, in respect of 11th Bipartite Settlement to be paid or credited to them. Out of the amount of Levy so collected, our Circle is obligated to pay levies to SBISA (8 Circles), All India State Bank of India Staff Federation and National Confederation of Bank Employees as would be fixed by them. A fixed amount will also be contributed towards acquisition / construction of the registered office premises of our beloved Federation at Hyderabad. Further following the same path of the Federation, our Circle Association is also intended to have its own premises at Bhubaneswar . It is pertinent to mention here that the other constituents of UFBU i.e. AIBEA as well as BEFI have fixed 4% levy on net arrear payable.

We sincerely hope and expect, each and every member including those who are on Maternity leave/ Sabbatical leave/ Special leave extended to pregnant lady comrades/ members with high Health Risk/ Divyangjan/ Blind & Visually Impired and members who are on Loss of Pay, without exception, will positively respond to this call of Association by contributing the LEVY so fixed, by submitting the enclosed "Letter of Authority" to the Branch Head for the needful action. One set of "Letter of Authority" must be sent to the General Secretary's Office, so as to reach before 30th November 2020.

Local Secretaries of the Units must ensure to obtain the mandate from all members of the unit without fail. All CCMs in their area of operation are requested to follow-up the matter with the Units.

The members who retired during the period from 01.11.2017 till the date of settlement and will be receiving the benefit of arrears of wage revision may be willing to contribute some amount to the Association. Such comrades can send the **amount as "Donation**", directly to our Association Savings Bank Account maintained at IDCO Towers Branch (07891)

Accont Name Account No. With comradely greetings, :

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State Bank of India Staff Association, BBSR Circle 10835309695

(Raghunath Prasad Das) GENERAL SECRETARY

To,

The Asst. General Manager/ Chief Manager/ Branch Manager, State Bank of India,

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Dear Sir,

In terms of the Circular No.14 dated 18th November 2020 issued by State Bank of India Staff Association, Bhubaneswar Circle for collection of Levy, I/we, the undersigned am/are bonafide member(s) of SBI Staff Association, hereby authorize you to recover the levy @ **2.5% of the Gross arrears** on account of 11th Bipartite Wage Settlement either from the arrear paid/payable to me/us or from my/our Current Account/ SB Account and the same be credited to SB A/c No.10835309695 of Circle Association maintained at IDCO Towers Branch, Bhubaneswar (Code No.07891)

Yours faithfully,

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