



# State Bank of India Staff Association

(REGISTERED UNDER ACT XVI OF 1926)  
(REGISTERED NO. 34)  
(AFFILIATED TO ALL INDIA SBI STAFF FEDERATION)  
Central Office: 13, CROOKED LANE- KOLKATA - 700 069



ALL LETTERS TO BE ADDRESSED  
TO THE GENERAL SECRETARY

C/o.- STATE BANK OF INDIA, LOCAL HEAD OFFICE,  
PT. J.N. MARG BHUBANESWAR- 751 001

CIRCULAR NO. 21  
TO ALL UNITS/MEMBERS

30<sup>th</sup> November 2019

## **MASSIVE DHARNA BEFORE PARLIAMENT ON 10.12.2019** **OPPOSING MERGERS OF BANKS & ANTI-COMMON MAN BANKING REFORMS**

We reproduce hereunder the full text of Circular No.19 dated 30.11.2019 issued by Com. Sanjeev Kumar Bandlish, General Secretary, All India SBI Staff Federation as a reproduction of NCBE Circular No.14 dated 30.11.2019, the contents of which are self-explicit for information of our units/members.

With greetings,

**( S. P. BEHERA )**  
**GENERAL SECRETARY**

“All our members are aware that our organisations under the umbrella of UFBU are opposed to merger of banks, which are totally unwarranted. However, Government has been pursuing the policy of merger of Public Sector Banks despite the adverse implications.

Mergers of Associate Banks with State Bank of India has revealed that there was no tangible benefit. The amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda has also amply established that it was another failure. Now, a mega merger of ten banks has been announced.

Experience of mergers in the country and across globe has clearly shown that no benefit accrues to any of the stake holder. On the other hand, in the name of rationalization of branches, large number of branches would be closed affecting the common man. Millions would be affected as employment - both direct and indirect - would take a hit.

Merger of Public Sector Banks will definitely deprive affordable banking to the poor and the needy. Equally important is that the attention of the banks will be shifted from recovery of stressed assets/NPA/bad loans and serving the common, to merger related complications. Mergers create monopolistic situation and cost of banking services is bound to go up, hurting the interest of common man.

Merger is nothing but a calculated move to divert the nation's attention from the piling up corporate defaults.

We continue to protest and oppose any reform that is not in the best interest of the countrymen and the banking industry. In this background, it is felt necessary to intensify our agitation and protest against the proposed merger of ten banks. Accordingly, it has been decided to hold a massive

**DHARNA BEFORE PARLIAMENT AT 10-30 AM ON 10<sup>TH</sup> DECEMBER, 2019.**

We request all our affiliates and members to participate in large numbers and make the **DHARNA a GRAND SUCCESS.**"

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STATE BANK OF INDIA STAFF ASSOCIATION .....ZINDABAD!  
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION .....ZINDABAD!  
NATIONAL CONFEDERATION OF BANK EMPLOYEES.....ZINDABAD!  
OUR SOLIDARITY:.....ZINDABAD!  
OUR UNITY:.....ZINDABAD!